

QUALIFICATIONS OF THE APPRAISER

ARTHUR L. SCHWERTZ

Education and Technical Training

Bachelor of Arts Degree in History, Louisiana State University, completed 1991. Recipient of Louisiana State University Honor Scholarship (1985).

Appraisal Courses include:

- Appraisal Principles, Course I110, Appraisal Institute, successfully challenged 1993;
- Appraisal Procedures, Course I120, Appraisal Institute, successfully challenged 1993;
- Basic Real Estate Appraisal Principles and Practices, Donaldson Educational Services, completed 1997;
- Applied Residential Valuation, Donaldson Educational Services, completed 1997;
- Uniform Standards of Professional Appraisal Practice and Basic Income Capitalization Concepts, Donaldson Educational Services, completed 1997;
- Residential Case Studies and URAR Form Preparation, Donaldson Educational Services, completed 1997;
- Advanced Income Capitalization Concepts and Applied Income Property Appraisal, Donaldson Educational Services, completed 1997;
- Income Property Case Studies and Real Estate Investment Analysis, Donaldson Educational Services, completed 1997.
- Uniform Standards of Professional Appraisal Practice, Donaldson Educational Services, completed 1998.
- Standards of Professional Practice, Part A, Course 410, Appraisal Institute, completed 1999.
- Standards of Professional Practice, Part B, Course 420, Appraisal Institute, completed 1999.
- Advanced Income Capitalization, Course 510, Appraisal Institute, successfully challenged 2002.
- Highest and Best Use and Market Analysis, Course 520, Appraisal Institute, successfully challenged 2002.
- Advanced Sales Comparison and Cost Approaches, Course 530, Appraisal Institute, successfully challenged 2002.
- Report Writing and Valuation Analysis, Course 540, Appraisal Institute, successfully completed 2002.
- Advanced Applications, Course 550, Appraisal Institute, successfully challenged 2003.

Other seminars attended on appraisal topics include: Commercial Case Studies in Highest and Best (2003); Valuation of Detrimental Conditions in Real Estate (2005); Small Hotel/Motel Valuation (2005); Analyzing Operating Expenses (2005); 7-hour National USPAP Update (2007);

Designations and Associations

- Louisiana Certified General Real Estate Appraiser; Certificate No. G-0932
- Mississippi Certified General Real Estate Appraiser; Certificate No. GA-633
- Texas State Certified General Real Estate Appraiser; License No. TX-1337393-G
- Associate General Member of the Appraisal Institute
- Member, Properties Committee, Southeast Louisiana Council, Boy Scouts of America

Business Experience

1999 - Present President of The Adalia Corporation, a real estate appraisal and consulting firm affiliated with Argote, Derbes, Graham, Shuffield & Tatje, Inc., specializing in conducting market surveys, feasibility analyses, and commercial and industrial real estate appraisals.

1992 - 1999 Commercial and Industrial Real Estate Appraiser and Feasibility Consultant, exclusively affiliated with Argote, Derbes, Graham, Shuffield & Tatje, Inc., conducting market surveys, feasibility analyses, and commercial and industrial real estate appraisals.

Appraisal assignments completed since 1992 include both vacant land (industrial, commercial and rural) and a wide range of proposed and existing facilities such as Apartments, Office Buildings, Hotels, Shopping Centers, Restaurants, Industrial Facilities, Condominiums and Subdivisions, as well as a number of special purpose properties. Some of the special purpose properties appraised include Automobile Dealerships, Day Care Centers, Psychiatric Hospitals, Nursing Homes, Student Dormitories, Movie Theaters, Commercial Greenhouses, Parking Garages, Shipyards, a Recreational Water Park and a Nuclear Reactor Simulator.